

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2022**

for

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

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for the year ended 31 March 2022**

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**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**Company Information
for the year ended 31 March 2022**

Directors:

Mrs D Beer
G Bridger
Ms S C Correia
M J P Johnson
J F Price
D A Viney

Registered office:

Unit 228
Parkhall Business Centre
62 Tritton Road
London
SE21 8DE

Registered number:

10439049 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**Report of the Directors
for the year ended 31 March 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

Principal activity

The principal activity of the company in the year under review was that of a business improvement district.

Directors

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

Mrs D Beer
G Bridger
Ms S C Correia
M J P Johnson
J F Price
D A Viney

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

.....
D A Viney - Director

Date:

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Station To Station Business Improvement
District**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Station To Station Business Improvement District for the year ended 31 March 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Station To Station Business Improvement District, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Station To Station Business Improvement District and state those matters that we have agreed to state to the Board of Directors of Station To Station Business Improvement District, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Station To Station Business Improvement District and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Station To Station Business Improvement District has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Station To Station Business Improvement District. You consider that Station To Station Business Improvement District is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Station To Station Business Improvement District. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Date:

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**Profit and Loss Account
for the year ended 31 March 2022**

	2022	2021
	£	£
Turnover	232,613	120,472
Cost of sales	<u>(174,751)</u>	<u>(77,755)</u>
Gross surplus	57,862	42,717
Administrative expenses	<u>(45,300)</u>	<u>(53,627)</u>
Operating surplus/(deficit)	12,562	(10,910)
Interest receivable and similar income	<u>6</u>	<u>3</u>
Surplus/(deficit) before taxation	12,568	(10,907)
Tax on surplus/(deficit)	<u>-</u>	<u>-</u>
Surplus/(deficit) for the financial year	<u>12,568</u>	<u>(10,907)</u>

The notes form part of these financial statements

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT (REGISTERED NUMBER: 10439049)**

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	4	6,247	5,483
Cash at bank		<u>100,623</u>	<u>63,332</u>
		106,870	68,815
Creditors			
Amounts falling due within one year	5	<u>40,208</u>	<u>14,721</u>
Net current assets		<u>66,662</u>	<u>54,094</u>
Total assets less current liabilities		<u><u>66,662</u></u>	<u><u>54,094</u></u>
Reserves			
Income and expenditure account		<u>66,662</u>	<u>54,094</u>
		<u><u>66,662</u></u>	<u><u>54,094</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
D A Viney - Director

The notes form part of these financial statements

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. Statutory information

Station To Station Business Improvement District is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is as accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed of.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

2. **Accounting policies - continued**

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 1 (2021 - 1).

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

4. Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	-	2,450
Other debtors	6,247	3,033
	<u>6,247</u>	<u>5,483</u>
	<u>6,247</u>	<u>5,483</u>
5. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	904	11,708
Taxation and social security	-	1,539
Other creditors	39,304	1,474
	<u>40,208</u>	<u>14,721</u>
	<u>40,208</u>	<u>14,721</u>

**STATION TO STATION BUSINESS IMPROVEMENT
DISTRICT**

**Detailed Income and Expenditure Account
for the year ended 31 March 2022**

	2022		2021	
	£	£	£	£
Sales		232,613		120,472
Cost of sales				
Other direct costs	12,507		2,915	
Sub contractors	162,244		74,840	
		<u>174,751</u>		<u>77,755</u>
Gross surplus		57,862		42,717
Other income				
Deposit account interest		6		3
		<u>6</u>		<u>3</u>
		57,868		42,720
Expenditure				
Rent	725		280	
Insurance	280		274	
Wages	35,999		36,000	
Pensions	893		893	
Staff training	688		319	
Post and stationery	1,396		42	
Advertising	2,297		10,739	
Travelling	57		-	
Repairs and renewals	-		17	
Computer costs	-		52	
Sundry expenses	-		153	
Accountancy	1,900		2,320	
Subscriptions	486		901	
Legal fees	35		-	
Entertainment	459		51	
Bad debts	-		1,505	
		<u>45,215</u>		<u>53,546</u>
		12,653		(10,826)
Finance costs				
Bank charges		85		81
		<u>85</u>		<u>81</u>
Net surplus/(deficit)		12,568		(10,907)
		<u><u>12,568</u></u>		<u><u>(10,907)</u></u>

This page does not form part of the statutory financial statements